

**MINUTES OF THE ANNUAL GENERAL MEETING OF
THE BONG BONG PICNIC RACE CLUB LIMITED
HELD AT WYEERA PAVILLION
7.30 PM Friday 4 May 2018**

ATTENDANCE

Members In Person: David Goulder, Lynette Goulder, John Parkes, Alan Chittick, Ruth Chittick; Ralph Nixon, John Way, Heather Parkes, Peter Hales, Louise Campbell, Christopher Boggs; Kevin Brown; John Burchell; Ben Parkes; Suzannah Cowley; Andrew Murdoch; William O'Connell; Paul Wenham

By Proxy:

Refer attached for details.

Summary:	Chairman -	19
	Peter Hales -	2
	Ben Parkes -	1
	<u>Chris Boggs -</u>	<u>1</u>
	TOTAL -	23

Apologies: Simon Parks; Elizabeth Ellis; Mark Compton

Chairperson: David Goulder

Quorum: Declared

MOTIONS

Notice Amendments Resolved that the following minor amendments to notice of meeting be accepted:

Motion 3 – reference to Audit report amended to CPA review.

Motion 4 – Election of Directors amended to 5.

Moved: John Parkes **Seconded:** John Burchell **Unanimously carried**

Minutes: Minutes of the previous general meeting held 7 April 2017 and approved by the Board of Directors on 10 May 2017 were noted and accepted without comment.

Reports:

Chairman's Report: **Chairman**, Dave Goulder referred to report now available on website. **Treasurer**, Ralph Nixon, discussed general financial position and direction. No questions asked by Members present. **Secretary**, Peter Hales, provided an overview of changes and the year ahead and reiterated the Company objectives of staging the best picnic race in the Country and managing the Wyeera property for the benefit of the Southern Highlands Community. It was noted that financial year end has been changed to 30 June and approval given for an 18 month reporting period to 30 June 2019.

Financial Report: RESOLVED that report be received and accepted. No questions raised by Members present.

Copy has been made available on the website. Members can receive a printed copy on request.

Moved: John Way **Seconded:** H Parkes **Accepted**

Election of Officers: Five positions were vacant on the Board of Directors in terms of clause 34 of the Articles of Associations, nominations were received from: Simon Parks; Alan Chittick; Chris Boggs; Suzannah Cowley & Ben Parkes
As there were no further nominations received in terms of Constitution they were all declared elected.

Appointment of Accountant for annual review:

Work undertaken by Mahesh Naganathan of Highland Tax and Accounting for the 2017 year was considered very thorough and provided hands on support to correct anomalies in GST reporting at a very competitive price.

RESOLVED to accept quote from Mahesh Naganathan to undertake review for years ending 30 June 2018 and 30 June 2019.

Moved: J Parkes **Seconded:** J Way **Carried**

Constitution:

SPECIALLY RESOLVED that the the Constitution be amended to include a clause:

Clause 5A OBJECTIVES

"The Objectives for which the Company is established are for the encouragement of horse racing and other equine sports and particularly to carry on such sporting or income producing activities on the lands known as "Wyeera" situated at 460 Kangaloon Road, Bowral NSW, as the Directors see fit and doing all things ancillary or conducive to the attainment of these objectives."

Moved: H Parkes **Seconded:** L Campbell **Carried unanimously**

Close:

There being no further business, the meeting was declared closed at 8 pm.


..... Adopted 16/5/2018
Chairman